

2/EH-16 (ii) (Syllabus-2017)

2022

(May/June)

ECONOMICS

(Elective/Honours)

(**Development and Environmental Economics**)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

Answer **one** question from each Unit

UNIT—I

- 1.** Discuss the role of capital in a developing economy like India. Analyze the issues related to the choice of appropriate technology in such economy. 8+7=15
- 2.** Explain the relationship between economic development and structural changes. Discuss the major structural changes that have taken place in recent times in India. 8+7=15

UNIT—II

3. What are the basic arguments of classical theory of economic growth? What is the relevance of the Marxian theory to contemporary developing countries? 8+7=15
4. Examine, in detail, the main growth agents according to critical minimum effort theory. 15

UNIT—III

5. Explain how international trade contributes to economic growth. What are the major challenges faced by developing countries today in the international trade? 8+7=15
6. Discuss the role of World Bank in developing countries. How far did World Bank contribute to the development of Indian economy? 8+7=15

UNIT—IV

7. Explain how economic development is faced with the challenges of environmental protection. 15
8. Examine the population, poverty and environment interlinkages. Suggest measures for sustainable development. 8+7=15

(Continued)

UNIT—V

9. Distinguish between Public good and Private good. Explain the approach by which public good is allocated. 8+7=15
10. Write short notes on the following : 5×3=15
- (a) Market failure for environmental goods
- (b) Externality
- (c) Tragedy of Commons
